

**THE CORPORATION of THE TOWNSHIP of TARBUTT & TARBUTT
ADDITIONAL**

BY-LAW 15-2012

BEING a by-law to provide for the adoption of the budgeted estimates, tax rates and to further provide for penalty and interests in default of payment thereof for the year 2012.

WHEREAS Section 290 (1) of the Municipal Act 2001, c. 25 as amended provides that the Council of a local municipality shall after the adoption of estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property class;

AND WHEREAS Section 307 and 308 of the said Act require tax rates to be established in the same proportion to tax ratios;

AND WHEREAS the year 2012 levy for all purposes has been set at \$ 796,828.00 (Seven Hundred and Ninety Six Thousand Eight Hundred and Twenty Eight Dollars and Zero Cents) for the Municipal levy, including Payments in Lieu by the Provincial government;

AND WHEREAS certain education rates are provided in various regulations and the Education Levy will be \$ 155,885.69 (One Hundred and Fifty Five Thousand and Eight Hundred and Eighty Five Dollars and Sixty Nine Cents), subject to changes in assessment throughout the year.

NOW THEREFORE the Council of The Corporation of The Township of Tarbutt & Tarbutt Additional hereby enacts as follows;

1. That the tax rates for 2012 for municipal and education purposes be hereby set as:

Class Municipal Rate Education Rate Total Rate Assessment

Residential /Farm	0.01186166	0.00221000	0.01407166	65,128,520.
Commercial Occupied	0.01920522	0.01116346	0.03036868	435,200.
Industrial Occupied	0.02155620	0.01260000	0.03415620	326,630.
Industrial Vacant	0.01401153	0.01260000	0.02661153	65,650. Farmlands
	0.00296542	0.00055250	0.00351792	2,347,800.
Managed Forest	0.00296542	0.00055250	0.00351792	47,500.

2. Those taxes shall be due and payable in two installments with 50% due on the 31st day of August 2012 and 50% due on the 31st day of October 2012.

3. Non-payment of the amount, as noted on the dates stated in accordance with this by-law constitutes default. On all taxes of the levy which are in default after the noted due dates shall be added a penalty of 1.25 percent per month, until December 31st, 2012.

4. On all taxes unpaid as of December 31st, 2012 interest shall be added at the rate of 1.25 percent per month, for each month or fraction thereof in which the arrears continue.

5. All taxes are due and payable to the Township of Tarbutt & Tarbutt
Additional Office, 27 Barr Road South, R.R. # 1 Desbarats, POR 1E0.

6. Schedule "A" - 2012 Budget

Read and passed this 18th day of July 2012.

Seal

Mayor _____ Clerk _____
Ken Richie